

Evergreen Health FAQs

Updated July 27, 2017

General Q&A

What is receivership?

Receivership is a court-ordered proceeding to protect the interests of the policyholders of an insurance company as well as creditors and the general public. When acting as Receiver, the state has increased ability to preserve assets and help ensure policyholder claims and other liabilities are paid.

Why is Evergreen Health closing?

On June 30, 2016, Evergreen Health was assessed a risk adjustment payment by Centers for Medicare and Medicaid Services (CMS) totaling \$24.6 million which resulted in a significant decrease in the company's surplus. In July 2016 Evergreen Health began exploring opportunities to convert from nonprofit to for-profit and to be acquired. On May 1, 2017, Evergreen Health applied for conversion from a nonprofit entity to a for-profit entity in connection with an acquisition of the company. On June 14, 2017, the Maryland Insurance Administration approved the transaction, which would have infused additional capital into the company. On July 24, 2017, the private investors informed Evergreen Health and the Maryland Insurance Administration that they were terminating the process of acquiring Evergreen Health. Evergreen Health's financial position and the failure of the acquisition to close necessitated the receivership proceeding.

How many members does this affect?

As of June 30, 2017, Evergreen Health had approximately 25,000 health insurance policyholders in Maryland.

If I bought insurance through Evergreen Health, what will happen to my coverage?

The insurance you bought will remain in effect until further notice. In order to maintain your health insurance coverage you are required to continue to pay your premiums.

What if I have Evergreen Health coverage through my employer?

Group policies may expire at different times. Employees should check with their employer to find out when their plan will change.

Can I continue to buy insurance through Evergreen Health?

No, Evergreen Health is no longer selling new or renewal policies. Enrollees can, however, add a spouse or dependent to your policy until further orders from the court.

Will this change my monthly premium with Evergreen Health?

No. Premiums will not change.

Should I keep paying my premium?

Yes. You must pay your premium to keep your current insurance.

Will my claims be paid?

Evergreen Health is currently paying claims in the normal course of business.

Can I still see my regular doctor and have prescriptions filled at the same pharmacy?

Yes. Evergreen Health provider network is not changing.

Can my doctor refuse to see me because of the situation?

No. Contracts between Evergreen Health and providers remain in force.

Who can I contact for more information?

Contact Evergreen Health Member Services at (855) 978-3282.