

WES MOORE
Governor

ARUNA MILLER
Lt. Governor



Maryland
INSURANCE ADMINISTRATION

KATHLEEN A. BIRrane
Commissioner

TAMMY R. J. LONGAN
Acting Deputy Commissioner

200 St. Paul Place, Suite 2700, Baltimore, Maryland 21202
Direct Dial: 410-468-2471 Fax: 410-468-2020
1-800-492-6116 TTY: 1-800-735-2258
www.insurance.maryland.gov

HB0413 WORKGROUP UPDATE

PUBLIC STAKEHOLDER MEETING DATES

In 2022, the Maryland General Assembly passed [HB0413](#), requiring the Maryland Insurance Administration (MIA), in consultation with the Maryland Health Benefit Exchange (MHBE) and the Maryland Health Care Commission (MHCC), to report to the Governor and the General Assembly by December 1, 2023 on the impact of the State Reinsurance Program (the Program). The report is required to consider: the necessary level of funding for the Program; source(s) of funding for the Program; market reforms needed to provide affordable health coverage in the individual market; and design of the Program and Program parameters, in light of existing market reforms at the State and federal level. To complete this report, the MIA has formed an interagency workgroup with representatives from MHBE, MHCC, and the Maryland Department of Health.

To give stakeholders and other interested members of the public the opportunity to contribute to the required report by providing feedback on the State Reinsurance Program, the HB0413 Workgroup announces three upcoming virtual public stakeholder meetings. Stakeholders will have the opportunity to sign up in advance to provide live feedback on the topics to be covered in each meeting. Additional opportunities to submit written comments will be provided after each meeting. The sessions are public and, as time and technology permit, other interested persons will be offered the opportunity to comment as well.

The first public stakeholder meeting will be held virtually on **Thursday, May 11, 2023, 10:30am – 1:30pm**, where the Workgroup, stakeholders, and interested persons will consider and give feedback on Maryland's Reinsurance Program design, size, and parameters. Please find a brief agenda for this meeting below.

The second meeting will take place on **Thursday, May 25, 2023, 3:00pm – 6:00pm**. During this meeting, attendees will consider and comment on other market reforms needed to provide affordable health coverage in the Maryland individual market.

The third public stakeholder meeting will be held on Friday, August 4, 2023 10:00 am – 1:00 pm. (Postponed from June 29, 2023.) During this last meeting, stakeholders will have the

opportunity to comment on actuarial modeled Reinsurance Program scenarios presented by the HB413 Workgroup. Meeting attendees will also provide feedback on appropriate level and sources of Program funding.

Agendas, with links for public access and instructions on how to sign up to provide comments, will be provided in advance of each meeting.

AGENDA

Meeting 1: Thursday, May 11, 2023

10:30am-1:30pm

ZoomGov Public Webinar link: <https://www.zoomgov.com/j/1614083247>

Dial-in: (646) 828-7666

Webinar ID: 161 408 3247

If you would like to offer public comments during the virtual public stakeholder meeting, please notify the MIA in advance by submitting your request to jamie.sexton@maryland.gov by 5pm ET on Wednesday, May 10, 2023.

- **The Purpose of the Workgroup and Public Stakeholder Meetings** (10 minutes) – *Commissioner Birrane*
- **Introduction of Members** (5 minutes) – *Commissioner Birrane*
- **Proposed Action Plan and Schedule for the Workgroup** (10 minutes) – *MIA Chief Actuary, Brad Boban*
- **HB0413 Presentation on Maryland’s Reinsurance Program and those in Other States** (30 minutes) - *MIA Chief Actuary, Brad Boban*
- **Reinsurance Program Design** (25 minutes)
- **Reinsurance Program Size** (25 minutes)
- **Reinsurance Program Parameters** (40 minutes)
- **Impact of Other Individual Market Reforms at the State and Federal Level** (20 minutes)
- **Public Comments (If time permits)** (15 minutes)
- **Adjournment**