

PROPOSED ACTION ON REGULATIONS

1508

(9) *Student Responsibilities.* A student is held:

(a) Accountable for the loss of credits that:

(i) Result from changes in the student's selection of the major program of study;

(ii) Were earned for remedial course work, or

(iii) Exceed the total course credits accepted in transfer as allowed by this chapter; and

(b) Responsible for meeting all requirements of the academic program of the receiving institution.

[.06] .05 Academic Success and General Well-Being of Transfer Students.

A. Sending Institutions.

(1) Community colleges shall encourage their students to complete the associate degree [or to complete 56 hours] in a recommended transfer program [which] that includes both general education courses and courses applicable toward the program at the receiving institution.

(2) (text unchanged)

(3) The sending institution shall:

(a) Provide to community college students information about the specific transferability of courses and programs [at] to 4-year colleges;

(b)—(c) (text unchanged)

B. Receiving Institutions.

(1)—(2) (text unchanged)

(3) A receiving institution shall evaluate the transcript or transcripts of a degree-seeking transfer student as expeditiously as possible, and notify the student of the results [not later than mid-semester of the student's first semester of enrollment at the receiving institution, if all official transcripts have been received at least] within [15] 20 working days [before mid-semester] of the receipt of all official transcripts. The receiving institution shall inform a student of the courses [which] that are acceptable for transfer credit and the courses [which] that are applicable to the student's intended program of study.

(4) [A receiving institution shall give a transfer student the option of satisfying institutional graduation requirements that were in effect at the receiving institution at the time the student enrolled as a freshman at the sending institution. In the case of major requirements, a transfer student may satisfy the major requirements in effect at the time when the student was identifiable as pursuing the recommended transfer program at the sending institution. These conditions are applicable to a student who has been continuously enrolled at the sending institution.] A transfer student shall be provided the same opportunity as a native student to pursue the program and degree requirements that were in effect at the time that the student enrolled at the sending institution provided they have been continuously enrolled and otherwise meet the same requirements of the native student.

[.07] .06 Programmatic Currency.

A. [A receiving institution] Maryland public institutions shall [provide] collaborate [to the community college] to develop and provide to students current and accurate information on [recommended transfer] transferable programs and [the transferability status of courses. Community college students shall have access to this information] courses.

B. Upon approval of new baccalaureate programs, [Recommended] recommended transfer programs shall be developed with each community college [whenever new baccalaureate programs are approved by the degree-granting institution].

C. (text unchanged)

[.08] .07 Transfer Mediation Committee.

A. [There is a Transfer Mediation Committee, appointed by] Sending and receiving institutions that disagree on the transferability of general education courses as defined by this chapter shall submit their disagreements to the Secretary, who shall appoint a Transfer Mediation Committee to adjudicate the disagreement. Members appointed to the Transfer Mediation Committee [which is] shall be representative of the public 4-year colleges and universities and the community colleges.

[B. Sending and receiving institutions that disagree on the transferability of general education courses as defined by this chapter shall submit their disagreements to the Transfer Mediation Committee. The Transfer Mediation Committee shall address general questions regarding existing or past courses only, not individual student cases, and shall also address questions raised by institutions about the acceptability of new general education courses. As appropriate, the Committee shall consult with faculty on curricular issues.]

B. The Transfer Mediation Committee shall address general education issues at the course or curricular level, not individual student cases. As appropriate, the Committee shall consult with faculty on curricular issues.

C. (text unchanged)

JAMES D. FIELDER, JR., Ph.D.
Secretary of Higher Education

Title 31 MARYLAND INSURANCE ADMINISTRATION

Subtitle 03 INSURANCE PRODUCERS AND OTHER INSURANCE PROFESSIONALS

31.03.06 Surplus Lines

Authority: Insurance Article, §§2-109, 3-304, 3-306, 3-307, 3-311—3-313, 3-325(c), 9-301(f), 9-303(5), 9-401(i)(l), and 9-405(b), Annotated Code of Maryland

Notice of Proposed Action

[16-350-P]

The Insurance Commissioner proposes to amend Regulation .10 under COMAR 31.03.06 Surplus Lines.

Statement of Purpose

The purpose of this action is to add short-term homeshare business multi-peril insurance to the exportable list. This coverage is presently not available on the admitted market to all applicants.

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

The proposed action has no economic impact.

Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

Opportunity for Public Comment

Comments may be sent to Catherine Grason, Director of Regulatory Affairs, Maryland Insurance Administration, 200 St. Paul Place, Ste. 2700, Baltimore, MD 21202, or call 410-468-2201, or email to insurancereview.mia@maryland.gov, or fax to 410-468-2020. Comments will be accepted through January 23, 2017. A public hearing has not been scheduled.

.10 Surplus Lines Exportable List.

A.—B. (text unchanged)

C. The surplus lines exportable list is as follows:

(1)—(38) (text unchanged)

(39) *Short-term homeshare business multi-peril;*

[(39)] (40)—[(49)] (50) (text unchanged)

ALFRED W. REDMER, JR.
Insurance Commissioner

Subtitle 14 LONG-TERM CARE**Notice of Proposed Action**

[16-348-P]

The Insurance Commissioner proposes to:

- (1) Amend Regulations .13, .24, and .36 under **COMAR 31.14.01 Long-Term Care Insurance**; and
 (2) Amend Regulations .03—.06 and adopt new Regulation .06-1 under **COMAR 31.14.02 Long-Term Care Insurance—Premium Rates and Reserves**.

Statement of Purpose

The purpose of this action is to update these regulations consistent with 2014 changes to the National Association of Insurance Commissioners' "Long-Term Care Model Regulation" (Model 641). These amendments do the following to mitigate large long-term care rate increases for consumers:

(1) Define a minimum composite moderately adverse experience (MAE) margin of 10% to encourage more conservative pricing.

(2) Require the insurer to submit an annual actuarial certification regarding the sufficiency of the current premium rate structure, which encourages an insurer to file a rate increase when needed, rather than delay which leads to requests of larger rate increases later.

(3) Require the insurer to replace the "58" in the current 58/85 loss ratio test for rate increases with the greater of 58 percent and the original lifetime loss ratio with the moderately adverse margin specified in the initial filing. For insurers that price at a loss ratio greater than 58 percent, this change makes it more difficult for the insurer to pass the loss ratio test. This change maintains the portion of original premiums to be used for benefits plus the higher portion of any rate increase in rate increase filings.

(4) Strengthen consumer disclosure requirements at the time of a rate increase.

(5) Reduce contingent nonforfeiture benefit triggers for older policies, and lower the rate increase trigger to 100 percent for policyholders with issue ages of 54 and younger. These changes provide greater value to any consumer who decides to lapse a long-term care policy following a rate increase.

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

I. Summary of Economic Impact. This regulation will impact consumer rates for long-term care insurance.

II. Types of Economic Impact.	Revenue (R+/R-) Expenditure (E+/E-)	Magnitude
A. On issuing agency:	NONE	
B. On other State agencies:	NONE	
C. On local governments:	NONE	
	Benefit (+) Cost (-)	Magnitude
D. On regulated industries or trade groups:		
Limits to rate increases	(-)	Unknown
E. On other industries or trade groups:	NONE	
F. Direct and indirect effects on public:		
Premium savings	(+)	Unknown
III. Assumptions. (Identified by Impact Letter and Number from Section II.)		
D. These regulations decrease the dollar amount of rate increases that a carrier may submit on existing long-term care insurance policies.		
F. Consumers with existing long-term care policies will be subjected to lower rate increases than under the previous regulations, potentially saving them premium dollars.		

Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

Opportunity for Public Comment

Comments may be sent to Lisa Larson, Assistant Director of Regulatory Affairs, Maryland Insurance Administration, 200 Saint Paul Place, Ste. 2700, Baltimore, Maryland 21202, or call 410-468-2007, or email to insurancereview.mia@maryland.gov, or fax to 410-468-2020. Comments will be accepted through January 23, 2017. A public hearing has not been scheduled.

31.14.01 Long-Term Care Insurance

Authority: Health-General Article, §19-705; Insurance Article, §§2-109, 14-124, Title 18, Subtitle 1, and Title 27; Annotated Code of Maryland

.13 Nonforfeiture Benefit Requirement.

A.—D. (text unchanged)

E. Contingent Benefit Upon Lapse Provision.

(1)—(6) (text unchanged)

(7) On or before the effective date of a substantial premium increase as described in §E(3) and (5) of this regulation, the insurer shall:

(a) Offer to reduce policy benefits provided by the current coverage [without the requirement of additional underwriting] consistent with the requirements of Regulation .36 of this chapter so that required premium payments are not increased;

(b)—(c) (text unchanged)

(8) (text unchanged)