

Title 31 MARYLAND INSURANCE ADMINISTRATION

Subtitle 03 INSURANCE PRODUCERS AND OTHER INSURANCE PROFESSIONALS

Chapter 06 Surplus Lines

Authority: Insurance Article, §§2-109, 3-304, 3-306, 3-307, 3-311—3-313, 3-316, 3-325(c), 9-301(f), 9-303(5), 9-401(i)(1), and 9-405(b), Annotated Code of Maryland

.02 Maryland Surplus Lines Brokers' Licenses.

Before placing any surplus line or otherwise acting as a surplus lines broker, where Maryland is the Home State of the insured, it will be the responsibility of each individual so acting to acquire a valid Maryland surplus lines broker's *certificate of qualification* [license]. The *broker* [licensee] will be held responsible for securing timely renewals of the *broker's certificate of qualification* [licensee's license] in order to place new business and provide a continuity of service to clients for whom the *broker* [licensee] has previously acted. Each original surplus lines broker's *certificate of qualification* [license] shall be issued for a term expiring *every other year on the date stated on the certificate of qualification* [on June 30 of the next odd-numbered year following the date of issuance] and may be renewed biennially thereafter.