

Title 31 MARYLAND INSURANCE ADMINISTRATION

Subtitle 04 INSURERS

Chapter 04 Annual Statements and Participation in National Association of Insurance Commissioners Information System

Authority: Insurance Article, §§2-109(a)(1), 4-116, 14-121, 14-411(a), and 14-413; Health-General Article §§17-728, 19-705, and 19-717, Annotated Code of Maryland

.01 Required Financial Filings.

A. Annual Statements.

(1) – (3) (text unchanged)

(4) *A domestic company's annual statement shall be prepared under oath and signed by at least two executive officers. The executive officers authorized to sign the oath shall include:*

(a) The president or vice-president; and

(b) The secretary, treasurer, CEO, or other officer approved by the Commissioner.

(5) *A foreign company's annual statement shall be prepared and executed in accordance with the laws and regulations of the company's home state.*

B. Quarterly Statements.

(1) – (3) (text unchanged)

(4) *A domestic company's quarterly statement shall be prepared under oath and signed by at least two executive officers. The executive officers authorized to sign the oath shall include:*

(a) The president or vice-president; and

(b) The secretary, treasurer, CEO, or other officer approved by the Commissioner.

(5) *A foreign company's annual statement shall be prepared and executed in accordance with the laws and regulations of the company's home state.*