

Title 31 MARYLAND INSURANCE ADMINISTRATION

Subtitle 09 LIFE INSURANCE AND ANNUITIES

Chapter 05 Replacement of Life Insurance and Annuities

Authority: Insurance Article, §§2-109 and 27-213, Annotated Code of Maryland

.06 Duties of Replacing Insurers that Use Insurance Producers.

A. In General. If a replacement is involved in a transaction, the replacing insurer shall:

(1) (text unchanged)

(2) Notify any other existing insurer that may be affected by the proposed replacement within 5 business days after:

(a) Receipt of a completed application indicating replacement *at the home office of the replacing insurer*; or

(b) (text unchanged)

(3) – (5) (text unchanged)

B. – D. (text unchanged)